

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 875.  
FILED, FEBRUARY 14th. 1963.

## SILVERMAQUE MINING LIMITED (NO PERSONAL LIABILITY)

Full corporate name of Company  
Incorporated under Quebec Mining Companies Act by Letters Patent dated December 5, 1946 and by Supplementary Letters Patent dated July 4, 1961.  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

Reference is made to previous Filing Statement No. 605.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	A) Underwriting and option agreement on treasury shares. (see Para. 6) B) The acquisition of all the assets subject to the liabilities of Pittsonto Mining Company Limited.
2. Head office address and any other office address.	Head Office: 132 St. James Street West, Montreal, P. Q. Executive Offices: Suite 607, 80 Richmond Street West, Toronto, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	A. D. HELLENS, President, 27 Hill Cres., Scarborough - Mining Engineer. J.D. BATEMAN, Vice-President, 5 Maytree Rd. Willowdale - Consulting Geologist V.N. HARBINSON, Secretary-Treasurer, 298 Oriole Pkwy, Toronto - Chartered Accountant MAXWELL BRUCE, Assistant Secretary, 68 Binscarth Rd., Toronto - Solicitor G. B. HELLENS, Director, Elliot Lake, Ontario - Purchasing Agent P. H. McCLOSKEY, Director, 15 Kingsway Cres., Toronto - Mining Engineer H. WILTON-CLARK, Director, 640-7th Avenue S.W., Calgary, Alta. - Mining Engineer
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 4,000,000 shares of the par value of \$1.00 each of which 2,660,892 are issued and outstanding.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Taranco Holdings Limited, 4 King Street West, Toronto, will underwrite 300,000 shares at 25 cents as follows: on their own behalf, 125,000 shares; on behalf of Brewis & White Limited, 85,000 shares; on behalf of Hellens Management & Development Company Limited, 20,000 shares; on behalf of Chapcoe Investment Corporation Limited, 20,000 shares; on behalf of Walwyn, Stodgell & Co. Limited, 50,000 shares, all payable forthwith.  Options will also be granted to Taranco Holdings Limited, partly on its own account and partly on behalf of clients in the same ratio as the underwriting, as follows:  100,000 shares at 25 cents for three months 100,000 shares at 30 cents for six months 100,000 shares at 35 cents for nine months 100,000 shares at 40 cents for twelve months 100,000 shares at 45 cents for fifteen months 150,000 shares at 50 cents for eighteen months.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Taranco Holdings Limited, 4 King Street West, Toronto, an affiliate of T. A. Richardson & Co., Members of the Toronto Stock Exchange. Brewis & White Ltd., 145 Yonge Street, Toronto, of which Mr. A.W. White is sole owner. Walwyn, Stodgell & Co. Limited, 7 King Street East, Toronto, Members of the Toronto Stock Exchange. Chapcoe Investment Corporation Limited, 80 Richmond Street West, Toronto, of which Mr. V.N. Harbinson is the sole owner and is also a director of Silvermaque Mining Limited. Hellens Management & Development Company Limited, 159 Bay Street, Toronto, of which Mr. A.D. Hellens is the sole owner and who is also the president and a director of Silvermaque Mining Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Under an agreement dated January 29, 1963, whereby Silvermaque Mining Limited agrees to purchase the undertaking of Pittsonto Mining Company Limited, \$10,000.00 in cash will be expended as part consideration of the assets to be acquired. It is planned that the balance of the proceeds will be expended on an exploration and development programme on the claims in the Cobalt area to be acquired under the Pittsonto agreement as recommended by the company's consultant, Mr. James E. Armstrong, Mining Engineer, in a report dated January 25, 1963.

MAR 8

1963



# FINANCIAL STATEMENTS

## SILVERMAQUE MINING LIMITED

### Balance Sheet

as at January 31st, 1963

#### A S S E T S

##### Current

Cash on hand and in banks	\$ 29,919.75	
Deposit	498.51	
Account Receivable	<u>2,000.00</u>	\$ 32,418.26

Prepaid Insurance 650.38

Investments in Mining & Oil Companies, at cost 43,267.68

##### Fixed - at cost

Buildings	\$ 15,000.00	
Machinery & Equipment	21,658.24	
Mining Claims & interest therein	624,333.59	
Optioned Mining Properties	5,000.00	
Participation in Oil Exploration Syndicate	<u>5,000.00</u>	667,991.83

Advance re Prospecting 500.00

Pre-production Expenditures 922,856.44

Re-organization Expenses 2,026.93

\$1,672,711.52

#### L I A B I L I T I E S

##### Current

Accounts Payable \$ 1,568.29

##### Capital Stock

Authorized 4,000,000 shares at \$1.00 par value

<u>Issued</u>	<u>Par Value</u>	<u>Discount</u>	<u>Net Value</u>
1,029,493	\$1,029,493.00	\$ (428,662.07)	\$1,458,115.07
931,399	931,399.00	698,549.25	232,849.25
700,000	700,000.00	505,000.00	195,000.00
<u>2,660,892</u>	<u>\$2,660,892.00</u>	<u>\$ 774,927.18</u>	<u>\$1,885,964.82</u>

Deficit 214,821.59

1,671,143.23

\$1,672,711.52

Director

Director

*R. D. Nelson* President



# SILVERMAQUE MINING LIMITED

## Statement of Expenditures

From May 14th, 1961 to January 31st, 1963

Administration Exepnditures	\$25,821.34		
Mine Expenditures	<u>84,045.90</u>	\$109,867.24	
Add Expenditures to April 30, 1961		<u>819,978.79</u>	\$929,846.03
Deduct - Advanced Royalties	\$ 5,000.00		
Earned Interest	<u>1,989.59</u>		5,989.59
			<u>\$922,856.44</u>

# SILVERMAQUE MINING LIMITED

## HEAD OFFICE EXPENSES

as at January 31st, 1963

	Balance Oct. 31/62	Additions	Total
Audit Fees	\$ 1,250.00		\$ 1,250.00
Consulting Fees	1,727.61		1,727.61
Management Fees	1,500.00	\$ 300.00	1,800.00
Accounting Services	2,100.00	450.00	2,550.00
Directors Fees	700.00		700.00
Interest & Bank Charges	(72.69)	4.02	(68.67)
Legal Fees & Expenses	3,492.97	568.85	4,061.82
Corporation Taxes & Fees	300.00		300.00
Listing Fees & Expenses	1,933.04		1,933.04
Taxes & Licences	732.73		732.73
Printing & Stationery	363.40		363.40
Shareholders Meeting & Expense	2,666.83	180.00	2,846.83
Postage	23.08		23.08
Telephone & Telegraph	506.38	6.21	512.59
Transfer Agents Fees & Expenses	5,023.16	1,363.50	6,386.66
Travelling	239.94	11.44	251.38
Office Expenses	575.87		575.87
Insurance	10.00		10.00
	<u>\$23,072.32</u>	<u>\$ 2,749.02</u>	<u>\$25,821.34</u>



**SILVERMAQUE MINING LIMITED**

**Underground work and Mine Office Expenses**

as at January 31, 1963

	Balance at Oct. 31/62	Additions	Sub-Total	Grand Total
<u>Underground Diamond Drilling</u>	<u>\$20,489.26</u>			<u>\$20,489.26</u>
<u>Surface Prospecting</u>		<u>\$ 60.00</u>	<u>\$ 60.00</u>	<u>60.00</u>
<u>Drifting &amp; Crosscutting</u>				
Drilling & Blasting	\$ 4,778.34			
Explosives	1,336.35			
Mucking & Trimming	2,055.10			
Pipe & Track	764.50			
Timbering	593.59			
Air & Water Lines	551.94			
Steel	749.35			
Assaying	227.30			
	<u>\$11,056.47</u>	<u>-</u>	<u>-</u>	<u>11,056.47</u>
<u>Distributable Accounts</u>				
Hoisting	\$ 2,903.05		\$ 2,903.05	
Decking	1,605.20		1,605.20	
Pumping	1,657.20		1,657.20	
General Supplies	679.54		679.54	
Fuel Gas & Oil	886.30	\$ 22.51	908.81	
Power	6,371.69		6,371.69	
Heating	238.76		238.76	
Lamp Rentals	370.00		370.00	
Steel & Sundry Supplies	698.79		698.79	
Batteries	1,202.64		1,202.64	
Shp Expenses	847.45		847.45	
Assaying	32.50	80.00	112.50	
	<u>\$17,493.12</u>	<u>\$ 102.51</u>	<u>\$17,595.63</u>	<u>17,595.63</u>
<u>Mine Office Expenses</u>				
Consulting Fees	\$ 4,000.00	\$ 500.00	\$ 4,500.00	
Superintendence	3,600.00		3,600.00	
Engineers Fees & Expenses	4,789.47	375.00	5,164.47	
Licences & Taxes	1,571.04	566.18	2,137.22	
Office Supplies & Expense	1,198.98	426.29	1,625.27	
Telephone & Telegraph	243.23	35.22	278.45	
Travelling	737.37		737.37	
Insurance	868.50	218.12	1,086.62	
Maps	101.16		101.16	
Auto Repairs	5.15		5.15	
Work Comp. & Unempl Ins.	692.49		692.49	
Watchman	850.00	150.00	1,000.00	
Postage	5.00		5.00	
Vacation Pay	387.40		387.40	
	<u>\$19,049.79</u>	<u>\$2,270.81</u>	<u>\$21,320.60</u>	<u>21,320.60</u>
<u>Rehabilitation</u>				<u>13,523.94</u>
				<u>\$84,045.90</u>

**SILVERMAQUE MINING LIMITED**

**Source & Application of Funds**

For the Period Oct. 31/61 to Jan. 31/63

Source of funds

Sale of 200,000 treasury shares \$ 65,000.00

Application of funds

Purchase of fixed assets \$ 19,841.12

Increase in development & other  
expenditures 66,792.82 86,633.94

Decrease in working capital \$ 21,633.94

Toronto, Canada  
February 22, 1963

Director

Director



PITTS ONTO MINING COMPANY LIMITED

(Incorporated under the laws of the Province of Ontario)

## BALANCE SHEET

31st December, 1962

## ASTETS

## CURRENT ASSETS

Cash on Hand and in Banks	5	153.66
Interest Receivable		30.00
Returnable Deposit		1,000.00
Prepaid Expenses		131.85
		<hr/>

# INTEREST IN MINING PROPERTIES, at cost

ing Claims and Properties acquired by the issue of 1,050,000 shares of Capital Stock of the Company together with amounts paid in cash	\$ 122,500.00 <u>13,040.90</u> \$ 135,540.90
	12,000.00

Machinery and Equipment  
Preliminary Development and  
Administrative Costs, per State-  
ment herewith

## ORGANIZATION EXPENSE

$$\begin{array}{r} 77,121.26 \\ 224,662.16 \\ \hline 3,627.83 \\ \hline 229,615.52 \end{array}$$

The accompanying Notes form an integral part of this Statement

subject to accompanying Report of this date.

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Chartered Accountants.

## LIABILITIES

CURRENT LIABILITIES

\$ 18,289.67

SHAREHOLDERS' EQUITY

Common Shares of par value \$1.00 each	
Authorized, 5,000,000 shares	\$ 5,000,000.00
Issued and Fully Paid 1,773,807 shares	\$ 1,773,807.00
Less: Discount on Shares	1,562,481.15

# PRELIMINARY DEVELOPMENT

Construction of Haulageway	\$ 3,568.45	
Latéral Underground Development	14,669.14	
Surface Exploration and Diamond Drilling	10,400.00	
Engineering and Technical Services	11,805.00	
Rental of Claims	7,500.00	
Supplies	1,669.78	
Accreege Taxes	605.61	
Hydro Electric Power Insurance	943.49	
Maintenance of Equipment	1,810.05	
Miscellaneous	402.37	
Travelling and Transportation	480.09	
Wages and Boarding Expense	212.27	
	457.50	
	<hr/>	
	\$ 60,523.75	
Less: Rental of Equipment	250.00	\$ 60,273.75

## ADMINISTRATION

Annual Meeting and Transfer Agent's Expense	\$ 761.50
Fees, Legal and Other	5,572.24
Financing and Registration Expenses	8,295.87
Head Office Maintenance	1,705.00
Licenses and Taxes	272.89
Miscellaneous	237.88
Share Issue Expenses	<u>92.13</u>
	\$ 16,937.51
Less: Investment Income	90.00
	16,847.51

PALANCE, 31st December, 1962, transferred to Balance Sheet

TORONTO, 19th February, 1963:



# ENGINEER'S REPORT

Note - The following are excerpts from a report by J. E. Armstrong, B.Sc. P.Eng., dated January 25th, 1963 on the properties of Pittsonto Mines Limited, located in the Cobalt Area, Ontario. A complete copy of this report is on file at the Toronto Stock Exchange.

## CONCLUSIONS

All claims possess certain exploration merit but the central claim group possess the greatest potential for developing silver ore.

Further lateral development of known veins plus relatively flat hole diamond drilling down at the most probable ore horizon offer the best approach to locating and developing new ore zones on this property.

The general trend of productive veins in the area is north-south and the concentrations of silver occurs near the contact of the keewatin complex and cobalt series rocks.

The property has a good chance for producing more silver ore.

## RECOMMENDATIONS

The following recommendations should be implemented only when sufficient funds to carry out this program are assured.

1. Rehabilitate the mining plant on the Harrison claim and dewater the workings to the 240' level.
2. Drive a development heading south for 1400 feet from the present south heading on the Ruby claim at the 240' level horizon. This heading to be driven on the present exposed vein, the main shear or by straight cross-cutting.
3. Drill relatively flat diamond drills east and west to test the unexplored Seed, Silver Contact and Pittsonto claims just above the keewatin-cobalt series contact.
4. Drift north,-west and south-east on #11 vein at the 240' level.
5. Test for continuation of silver ore below the bottom 240' level under #1 and #11 vein systems.

## EXPLORATION POTENTIAL

The best exploration approach would appear to be the exploration development of the Pittsonto claim near the keewatin cobalt series contact. This could be best done by drifting south at the 240' level horizon from the present south heading of the Ruby. This heading is about 200 feet north of the Pittsonto Ruby boundary. There is a strong 2 inch calcite vein in the drift face and the veins, in the south breast of the stope immediately above this heading, carry massive cobalt up to 4 inches wide.

If this heading was pushed south for 1400 feet on the exposed vein system, the main shear or by straight crosscutting and supplemented by east-west flat hole drilling to locate parallel or branching veins, it would have an excellent chance of locating silver ore.

Several other factors make this approach somewhat more attractive.

(1) Radiograph and a resistivity surveys of this claim outlined a very strong anomaly or conductor generally with a north-south trend. Although it is not possible to conclude that silver ore exists at this anomaly, it is a fair interpretation to conclude that the existence of heavy sulphides in the main shear in the keewatin rocks did provide this conductance and consequently the structure on the Harrison Ruby claims should persist down into the Pittsonto.

(11) Several surface diamond drill holes notably #3 11 cut calcite veins containing cobalt and low silver values in line with #1 vein system 560 feet south of the 240' level south heading.

(111) Silver was encountered on the Pittsonto claim at the 190' level horizon just south of the Ruby Pittsonto boundary. This silver occurrence could be ore grade down near the keewatin contact.

(1V) The McKenzie Fault and the Main Shear, if they persist in their present strike, should junction somewhere south on the Pittsonto property.

(V) This development would be at the most likely horizon at which to expect ore and it would provide a strong base for exploring of the claims held to the west of this group of properties.

(VI) Access, track and pipe are all intact right into this heading on the 240' level.

There are several other possibilities for the development of new ore which could receive attention while this lateral work was going on.

- (a) The north-west extension of #11 vein over on the adjacent claim.
- (b) The downward continuation of ore in #1 and #11 vein systems below the 240' level.
- (c) Further testing of several cobalt vein diamond drill intersections obtained that carried only low silver values at these points.



An estimate of the cost of such a program covering a six month period is as follows:

(A) Preliminary Rehabilitation and Dewatering

Building and Equipment Repairs		\$2,000.00
Additional Equipment needed		
Rock drills (3)	\$3,000	
Electric pump (300' head)	1,500	
Motor batteries (2)	2,200	
Shop and miscellaneous	<u>1,500</u>	8,200.00
Dewatering and shaft rehab		<u>6,000.00</u>
Total Preliminary Costs (Estimated)		\$16,200.00

(B) Exploration and Development

Exploration drifting and crosscutting		
1400 ft. @ \$30.00		\$42,000.00
Diamond drilling (underground)		
10,000 ft. @ \$2.50		<u>25,000.00</u>
Exploration and development total		<u>\$67,000.00</u>
ESTIMATED TOTAL REHABILITATION AND EXPLORATION		<u><u>\$83,200.00</u></u>

Respectfully submitted,

JEA:af

J. E. Armstrong, B.Sc. P.Eng.

Dated January 25, 1963,  
Cobalt, Ontario.

CERTIFICATE OF QUALIFICATION

Cobalt, Ontario,  
January 25, 1963.

Pittsonto Mines Limited,  
10th Floor,  
145 Yonge Street,  
TORONTO, Ontario.

With reference to the Securities Act of Ontario and the Report made by me dated the 25th of January, 1963 on your properties near Cobalt, Ontario, I hereby certify that:

- (a) My address is Box 197, Cobalt, Ontario.
- (b) I hold the degree of Bachelor of Science in Mining Engineering (1946) from Queen's University, Kingston, Ontario.
- (c) I am a member of the Association of Professional Engineers of Ontario.
- (d) I have no personal interest, either directly or indirectly, in the properties of the Company or in any of the Securities of the said Company nor do I expect to receive any.
- (e) This report is based upon the following informational sources:
  - (1) Personal direction of the Harrison Hibbert Mines operation covering the Harrison Ruby and Pittsonto claims in the capacity of Mine Manager from 1951 to September, 1954.
  - (11) Maps, plans and records of this operation.
  - (111) Ontario Department of Mines Reports covering general information on the other properties.
  - (1V) Personal examination of the surface plant on 25th of January, 1963.
  - (v) Lifetime experience and association in the Cobalt Area.

James E. Armstrong, B.Sc. P.Eng.  
Mining Engineer.



10. Brief statement of company's chief development work during past year.	During the past year the Company expended in excess of \$85,000 on the development of its Coleman Township property in the Cobalt area, Ontario and an additional \$8,000 in the development of its claims in which it has a one-half interest in Gadbury Township, Quebec.																			
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	It is the intention to acquire all the assets of Pittsonto Mining Company Limited as follows: \$10,000 cash and 26,000 free shares of Silvermaque Mining Limited in order for Pittsonto to discharge its debts; 359,000 shares (90% escrowed) of Silvermaque for the mining property, mining plant and equipment situated thereon to be acquired from Pittsonto. The property being acquired from Pittsonto Mining Company Limited consists of nine (9) mining claims embracing 347 acres on which there is located three shafts, underground workings, pipe and track in place, etc. The assets also include a mining plant, complete with head frame, hoist and compressor house, machine shop, dry house, office, sub-station and boiler house. Equipment being acquired includes an electric hoist, two compressors, transformers and complete sub-station equipment, heating equipment, pumps, mucking machines, muck cars, mining stores and drilling equipment.																			
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Pittsonto Mining Company Limited, 25 Adelaide Street West, Toronto. The only shareholders who have a greater than 5% interest are - A. D. Hellens, Suite 901, 159 Bay Street, Toronto, Ontario Brewit & Co., 25 Adelaide Street West, Toronto, Ontario A. W. White, 25 Adelaide Street West, Toronto, Ontario B. Milrot, 5826 Hudson Rd., Cote des Neiges, Montreal, P. Q.																			
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are 419,130 shares held under escrow, the release of which is subject to the consent of the board of directors of the company, the Toronto Stock Exchange, and the Quebec Securities Commission.																			
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<table><tr><td>Mr. A. D. Hellens, 159 Bay Street, Toronto, Ontario</td><td>198,802</td></tr><tr><td>Mayfair Mines Limited, 100 Adelaide Street West, Toronto</td><td>51,428</td></tr></table>				Mr. A. D. Hellens, 159 Bay Street, Toronto, Ontario	198,802	Mayfair Mines Limited, 100 Adelaide Street West, Toronto	51,428												
Mr. A. D. Hellens, 159 Bay Street, Toronto, Ontario	198,802																			
Mayfair Mines Limited, 100 Adelaide Street West, Toronto	51,428																			
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>*Alexander D. Hellens, 901-159 Bay Street, Toronto</td><td>397,604 shares</td></tr><tr><td>Walwyn, Stodgell &amp; Co. Limited, 7 King St.E., Toronto</td><td>271,869 shares</td></tr><tr><td>Doherty, Roadhouse &amp; Co., 335 Bay Street, Toronto</td><td>164,092 shares</td></tr><tr><td>*Mayfair Mines Limited, 100 Adelaide St.W., Toronto</td><td>114,285 shares</td></tr><tr><td>T.A. Richardson &amp; Co., 4 King Street West, Toronto</td><td>88,894 shares</td></tr></table> <p>* Beneficial</p> <p>Of the shares listed above in the names of Alexander D. Hellens and Mayfair Mines Limited, 198,802 shares and 51,428 shares respectively are escrowed as shown in Para. 14 above.</p>				*Alexander D. Hellens, 901-159 Bay Street, Toronto	397,604 shares	Walwyn, Stodgell & Co. Limited, 7 King St.E., Toronto	271,869 shares	Doherty, Roadhouse & Co., 335 Bay Street, Toronto	164,092 shares	*Mayfair Mines Limited, 100 Adelaide St.W., Toronto	114,285 shares	T.A. Richardson & Co., 4 King Street West, Toronto	88,894 shares						
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T.A. Richardson & Co., 4 King Street West, Toronto	88,894 shares																			
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The board of directors whose names and addresses are set out in para. 3 above, have shareholdings which are large enough to materially affect control of the company.																			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><th>Shares</th><th>Company</th><th>Book Value</th><th>Current Mkt. Value</th></tr><tr><td>710,000</td><td>Share Oils Limited</td><td>\$33,266.68</td><td>\$24,500.00</td></tr><tr><td>100,000</td><td>East Dalquier Gold Mines Ltd.</td><td>1.00</td><td>No Market</td></tr><tr><td>100,000</td><td>Cosmos (U.S.) Mining Corporation</td><td>10,000.00</td><td>No Market</td></tr></table>				Shares	Company	Book Value	Current Mkt. Value	710,000	Share Oils Limited	\$33,266.68	\$24,500.00	100,000	East Dalquier Gold Mines Ltd.	1.00	No Market	100,000	Cosmos (U.S.) Mining Corporation	10,000.00	No Market
Shares	Company	Book Value	Current Mkt. Value																	
710,000	Share Oils Limited	\$33,266.68	\$24,500.00																	
100,000	East Dalquier Gold Mines Ltd.	1.00	No Market																	
100,000	Cosmos (U.S.) Mining Corporation	10,000.00	No Market																	
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	There is an agreement dated January 29, 1963, whereby Pittsonto Mining Company Limited has offered to sell its undertaking to Silvermaque Mining Limited. Mr. A. D. Hellens, a director of the company is also a director of Pittsonto Mining Company Limited.																			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>Mr. A. D. Hellens who is participating in the underwriting and option agreement as mentioned in Item 7 also is a large shareholder of Pittsonto Mining Company Limited, and is the president and a director of Silvermaque Mining Limited.</p> <p>Mr. A. W. White, who is participating in the underwriting and option agreement, as shown in Item 7, is also a large shareholder of Pittsonto Mining Company Limited, by virtue of his direct ownership and shares held in the name of Brewit &amp; Co. Mr. White is also president of Pittsonto Mining Company Limited.</p> <p>When Pittsonto discharges its debts, Mid-North Engineering, a company controlled by Mr. A.W. White, will receive 26,000 free shares of Silvermaque Mining Limited.</p> <p>There are no other material facts, or shares presently in the course of primary distribution. However, when the underwritten shares are taken up, those shares of the company will be in primary distribution.</p>																			

DATED February 6, 1963

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

SILVERMAQUE MINING LIMITED

"V.N. Harbinson"

CORPORATE  
SEAL

"A.D. Hellens"

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

TARANCO HOLDINGS LIMITED

"M. Stearns"

"G.A. Hunter"



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1046.  
FILED, FEBRUARY 27th. 1964.

## SILVERMAQUE MINING LIMITED (No Personal Liability)

Full corporate name of Company

Incorporated under Quebec Mining Companies Act by Letters Patent dated December 5, 1946 and by Supplementary Letters Patent dated July 4, 1961.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

Reference is made to previous  
Filing Statement No. 875.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	An agreement to sell to Pittsonto Mining Company Limited certain of the mining properties, buildings and equipment sold to Silvermaque Mining Limited by Pittsonto pursuant to an agreement dated January 29, 1963, between these two companies (see Filing Statement No. 875 dated Feb. 14/63) in consideration of 323,100 escrowed and 35,900 free shares of Silvermaque Mining Limited to be delivered to trustees for the benefit of Silvermaque. This agreement is subject to shareholders' approval.
2. Head office address and any other office address.	Head Office: 132 St. James Street West, Montreal, P. Q. Executive Office: Suite 607, 80 Richmond Street West, Toronto, Ont.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	*A. D. HELLENS, President, 27 Hill Crescent, Scarboro, Ontario Mining Engineer *J. D. BATEMAN, Vice-President, 5 Maytree Road, Willowdale, Ont. Consulting Geologist *V.N. HARBINSON, Secretary, 298 Oriole Pkwy., Toronto, Ontario Chartered Accountant *P.H. McCLOSKEY, Treasurer, 15 Kingsway Cres., Toronto, Ontario MINING ENGINEER MAXWELL BRUCE, Assistant Secretary-Treasurer, 3000 Leslie St., Don Mills, Ontario - Solicitor G. B. HELLENS, Director, Elliot Lake, Ontario Purchasing Agent A. W. WHITE, Director, Suite 416, 25 Adelaide St. W., Toronto Mining Executive * Also director.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 4,000,000 Issued 3,445,892
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None



7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not Applicable.										
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not Applicable.										
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company has no immediate development plans and no sale of treasury shares is contemplated at this time.										
10. Brief statement of company's chief development work during past year.	Underground development work on the Company's Bucke Township claims, North Cobalt, Ontario, which were acquired from Pittsonto Mining Company Limited and underground and surface development work on the Company's Mayfair property also in Cobalt, Ontario.										
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company does not intend to purchase any assets or property but it does intend, subject to shareholders' ratification, to sell its Bucke Township property claims as set out in Para. 1 of this Filing Statement.										
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not Applicable										
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are 742,230 shares held in escrow which are subject to release with the consent of the Toronto Stock Exchange and the Board of Directors of the Company. Of the above mentioned 742,230 shares held in escrow, 419,130 of these shares are also subject to release upon consent of the Quebec Securities Commission.										
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<table> <tr> <td>A. D. Hellens, 159 Bay Street, Toronto, Ontario</td> <td>198,802</td> </tr> <tr> <td>Mayfair Mines Limited, 100 Adelaide St.W., Toronto</td> <td>51,428</td> </tr> <tr> <td>Pittsonto Mining Company Limited, 25 Adelaide St. West, Toronto, Ontario</td> <td>323,100</td> </tr> </table>	A. D. Hellens, 159 Bay Street, Toronto, Ontario	198,802	Mayfair Mines Limited, 100 Adelaide St.W., Toronto	51,428	Pittsonto Mining Company Limited, 25 Adelaide St. West, Toronto, Ontario	323,100				
A. D. Hellens, 159 Bay Street, Toronto, Ontario	198,802										
Mayfair Mines Limited, 100 Adelaide St.W., Toronto	51,428										
Pittsonto Mining Company Limited, 25 Adelaide St. West, Toronto, Ontario	323,100										
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table> <tr> <td>Pittsonto Mining Company Limited, 25 Adelaide Street West, Toronto, Ontario</td> <td>359,000*</td> </tr> <tr> <td>Doherty Roadhouse, 335 Bay St., Toronto, Ont.</td> <td>339,487</td> </tr> <tr> <td>T. A. Richardson &amp; Co., 4 King St. W., Toronto</td> <td>251,799</td> </tr> <tr> <td>Walwyn Stodgell &amp; Co., 7 King St. E., Toronto</td> <td>238,794</td> </tr> <tr> <td>Alexander D. Hellens, 27 Hill Cres., Scarboro, Ont.</td> <td>233,452**</td> </tr> </table> <p>*Beneficial of which 323,100 shares are escrowed.  **Beneficial of which 198,802 shares are escrowed.</p>	Pittsonto Mining Company Limited, 25 Adelaide Street West, Toronto, Ontario	359,000*	Doherty Roadhouse, 335 Bay St., Toronto, Ont.	339,487	T. A. Richardson & Co., 4 King St. W., Toronto	251,799	Walwyn Stodgell & Co., 7 King St. E., Toronto	238,794	Alexander D. Hellens, 27 Hill Cres., Scarboro, Ont.	233,452**
Pittsonto Mining Company Limited, 25 Adelaide Street West, Toronto, Ontario	359,000*										
Doherty Roadhouse, 335 Bay St., Toronto, Ont.	339,487										
T. A. Richardson & Co., 4 King St. W., Toronto	251,799										
Walwyn Stodgell & Co., 7 King St. E., Toronto	238,794										
Alexander D. Hellens, 27 Hill Cres., Scarboro, Ont.	233,452**										



# FINANCIAL STATEMENTS

## SILVERMAQUE MINING LIMITED

### BALANCE SHEET

AS AT JANUARY 31, 1964

#### A S S E T S

##### Current

Cash on deposit and in banks	\$ 4,517.02	
Deposit	1,961.01	
Prepaid Expenses	546.56	
Accounts Receivable	8,721.84	
Due from Smelters	<u>4,606.29</u>	\$ 20,352.72

Investments in mining and oil companies 48,267.68  
 (approximate quoted market value \$20,000.00)

##### Fixed, at cost

Buildings	\$ 15,000.00	
Machinery & Equipment	19,502.90	
Mining properties	<u>730,458.59</u>	764,961.49

Development & other Expenditures 1,031,892.07

Re-Organization 2,026.93

\$1,867,500.89

#### L I A B I L I T I E S

##### Current

Accounts Payable & Accrued Charges	\$ 607.66	
Demand loan Bank of Nova Scotia	<u>5,000.00</u>	\$ 5,607.66

##### Shareholders' Equity

###### Capital Stock:

Authorized 4,000,000 shares, par value \$1.00 each

Issued & fully paid

	<u>Par Value</u>	<u>Discount</u>	<u>Net</u>
3,445,892	\$3,445,892.00	\$1,363,677.18	\$2,082,214.82

Deficit as at October 31, 1963 220,321.59 1,861,893.23

\$1,867,500.89

Accepted:

*[Signature]*  
 Director

*[Signature]*  
 Treasurer



SILVERMAQUE MINING LIMITED

STATEMENT OF DEVELOPMENT AND OTHER EXPENDITURES

AS AT JANUARY 31, 1964

	<u>NOV. 1, 1963</u> <u>to Dec. 31/63</u>	<u>January</u> <u>1964</u>	<u>Nov. 1, 1963</u> <u>to Jan. 31/64</u>	
<u>Development Expenditures</u>				
Assaying	\$ 319.85	\$	\$ 319.85	
Bank Interest & Charges	6.70	2.20	8.90	
Consulting Fees	1,000.00	200.00	1,200.00	
Engineer's Fees & Expenses	941.30	-	941.30	
Fire Insurance	176.30	211.64	387.94	
General Mine Office	67.74	-	67.74	
Hydro-Electric Power	906.78	448.20	1,354.98	
Lamp Rentals	49.50	-	49.50	
Licenses & Taxes	-	566.18	566.18	
Loading & Hauling Ore	2,780.15	-	2,780.15	
Milling Ore	9,741.76	-	9,741.76	
Supervision on Milling Ore	-	256.08	256.08	
Miscellaneous	150.74	50.00	200.74	
Postage	5.00	-	5.00	
Rentals	150.00	-	150.00	
Supplies	1,707.73	-	1,707.73	
Underground Diamond Drilling	2,649.70	64.78	2,714.48	
Telephone & Telegraph	83.93	-	83.93	
Travelling	88.79	-	88.79	
Wages	<u>7,092.62</u>	<u>1,085.70</u>	<u>8,178.32</u>	
Balance, October 31, 1963	\$27,918.59	\$ 2,884.78	\$30,803.37	\$ 864,936.39
<u>Administration &amp; General Expenditures</u>				
Accounting Fees	\$ 300.00	\$ 150.00	\$ 450.00	
Audit Fees	180.00	-	180.00	
Management Fees	200.00	100.00	300.00	
Bond Interest	(11.88)	-	(11.88)	
Corporation Fees & Taxes	-	94.13	94.13	
Interest & Bank Charges	7.65	4.30	11.95	
Legal Fees	50.00	-	50.00	
Office Expense	262.20	-	262.20	
Shareholders Meeting Expenses & Information	-	127.13	127.13	
Telephone & Telegraph	44.43	4.05	48.48	
Transfer Agents Fees & Expenses	<u>256.86</u>	<u>-</u>	<u>256.86</u>	
Balance, October 31, 1963	\$ 1,289.26	\$ 479.61	\$ 1,768.87	\$ 199,370.20
				1,064,306.59
Less Smelter Returns				<u>32,414.52</u>
				<u>\$1,031,892.07</u>







16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The Board of Directors whose names and addresses are set out in Para. 3 above, have shareholdings which are large enough to materially affect control of the company.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Shares	Company	Book Value	Current Market Value
	1,000,000	Share Oils Limited	\$38,266.68	\$35,000.00
	100,000	East Dalquier Gold Mines Ltd.	1.00	No Market
	100,000	Cosmos (U.S.) Mining Corporation	10,000.00	No Market
18. Brief statement of any lawsuits pending or in process against company or its properties.	None			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Mr. A. D. Hellens is a large shareholder of Pittsonto Mining Company Limited and is the president and a director of Silvermaque Mining Limited. Mr. A. W. White is also a large shareholder of Pittsonto Mining Company Limited, by virtue of his direct ownership and shares held in the name of Brewit & Co. Mr. White is also president of Pittsonto as well as a director of Silvermaque Mining Limited. There are no other material facts.			

DATED February 25, 1964

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

SILVERMAQUE MINING LIMITED

"A. D. Hellens"

CORPORATE  
SEAL

"V.N. Harbinson"

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1503.  
FILED, NOVEMBER 3rd, 1966.

## SILVERMAQUE MINING LIMITED (No Personal Liability)

Full corporate name of Company  
Incorporated under Quebec Mining Companies Act by Letters Patent dated  
Dec. 5, 1946 and by Supplementary Letters Patent dated July 4, 1961 and June 7, 1965.  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 1290.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	An underwriting and option agreement through G. W. Nicholson & Company Limited, as agents, on 300,000 shares.
2. Head office address and any other office address.	Head Office - 132 St. James Street West, Montreal, Quebec Executive Office - Suite 607, 80 Richmond Street West, Toronto 1, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	*A. D. Hellens, President, 27 Hill Crescent, Scarborough, Ontario Mining Engineer *V. M. Harbinson, Vice President, 80 Richmond St. West, Toronto, Ont. Chartered Accountant *P. H. McGloskey, Treasurer, 15 Kingsway Cres., Toronto, Ontario Mining Engineer *Maxwell Bruce, R. R. No. 2, King, Ont. - Solicitor *H. Wilton-Clark, 3220 1st St. S.W., Calgary, Alta. - Mining Eng. *A. W. White, Suite 416, 25 Adelaide St. W., Toronto, Ont. Mining Executive *V. A. Oille, 1 Rosedale Rd., Toronto, Ont. - Mining Engineer * Directors (Miss) M.B. Smith, 85 Richmond St. West, Toronto, Ont. - Secretary (Mrs.) K. J. Anderson, 484 Church St., Toronto, Ontario Assistant Secretary Treasurer
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 6,000,000 shares Issued - 4,586,892 shares Unissued - 1,413,108 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated October 31, 1966, made between the Company and G. W. Nicholson & Co. Limited, acting on behalf of clients, G. W. Nicholson & Co. Limited have agreed to purchase, subject to acceptance by Toronto Stock Exchange, 200,000 of unissued treasury shares at 50¢ per share payable forthwith upon acceptance of this filing statement by the Toronto Stock Exchange, such acceptance date to be known as the "effective date"; and in consideration of this purchase, an option is granted to G. W. Nicholson & Co. Limited on a further 100,000 shares at 60¢ per share, payable 3 months after effective date.  G. W. Nicholson & Co. Limited are acting on behalf of Kerr Addison Mines Limited (80%), Hellens Management & Development Co. Limited (10%) and Chapcoe Investment Corporation Limited (10%), in which ratio underwriting and option will be shared.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Kerr Addison Mines Limited, 44 King Street West, Toronto 1, Ont., a public company, incorporated under the Laws of the Province of Ontario. Hellens Management & Development Co. Limited, 159 Bay St., Toronto, of which A. D. Hellens, 27 Hill Cres., Scarborough, is the principal shareholder and who is also a Director and President of Silvermaque Chapcoe Investment Corporation Limited, 80 Richmond St. W., Toronto, of which V. M. Harbinson, 80 Richmond St. West, Toronto, is the principal shareholder and who is also a Director and Vice-President of Silvermaque Mining Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	During the forthcoming season the Company proposes to concentrate on the exploration of the Elliot Lake Uranium property by means of diamond drilling.  The proceeds of the sale of the treasury shares will be applied to this program.  No other exploration work on any of the company's mining claims is currently planned.
10. Brief statement of company's chief development work during past year.	A re-evaluation of the Company's Elliot Lake Uranium property was completed and as a result of this, a diamond drilling program was begun in November, 1965. To date three holes, 65-1, 66-1 and 66-2 have been completed and 66-3 is nearing completion, comprising a total footage drilled in excess of 11,500 feet. In addition wedge sections were drilled off each of the completed holes. The cost of the work to date has been in excess of \$100,000.00.



# FINANCIAL STATEMENTS

## SILVERMAQUE MINING LIMITED

### BALANCE SHEET

SEPTEMBER 30, 1966

#### ASSETS

##### Current Assets

Cash	\$ 17,826.07	
Term Deposits	200,000.00	
Investment, at cost	<u>1,961.01</u>	\$ 219,787.08
(Market Value \$1,771.25)		
Hydro-Electric Power Commission of Ontario - Bonds		
Investments at nominal value		2.00

##### Fixed Assets, at cost

Buildings	\$ 15,000.00	
Machinery and Equipment	12,861.39	
Mining Properties and Interest	<u>631,009.59</u>	658,870.98

##### Deferred Development and Administrative Expenditures

1,222,834.54

\$2,101,494.60

#### LIABILITIES

##### Current

Accounts Payable	\$ 17,386.30
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##### Shareholder's' Equity

##### Capital Stock:

###### Authorized:

6,000,000 shares par value \$1.00 each

###### Issued and fully paid

4,186,892 shares Oct. 31, 1965	\$4,186,892.00	
Discount	<u>1,923,527.18</u>	\$2,263,364.82

400,000 shares since Oct. 31, 1965

	400,000.00	
Discount	<u>250,000.00</u>	150,000.00

4,586,892 shares 2,413,364.82

##### Deficit

329,256.52 2,084,108.30

\$2,101,494.60

Approved:

Director

Director



SILVERMAQUE MINING LIMITED  
STATEMENT OF DEFERRED DEVELOPMENT AND  
ADMINISTRATIVE EXPENDITURES  
FOR THE ELEVEN MONTHS ENDED SEPTEMBER 30, 1966

Development Expenditures:

Consulting and engineering fees	\$ 23,158.00	
Diamond drilling	82,738.01	
Licenses and taxes	2,153.72	
Wages	1,924.73	
Supplies	581.69	
Line cutting	416.00	
Insurance	395.25	
Travel	507.76	
Assaying	144.00	
Miscellaneous	<u>1,081.62</u>	
	113,100.78	
Balance, November 1, 1965	<u>891,330.42</u>	\$ 1,004,431.20

Administrative Expenditures:

Office expense	\$ 1,871.71	
Legal	502.90	
Shareholders' reports and meetings	1,001.61	
Management and accounting fees	2,750.00	
Transfer agent	1,963.20	
Printing and stationery	599.32	
Fees and taxes	439.50	
Telephone	314.65	
Travelling	120.69	
Miscellaneous	<u>80.00</u>	
	9,643.58	
Less: Interest received	<u>7,808.80</u>	
	1,834.78	
Balance, November 1, 1965	<u>216,568.56</u>	<u>218,403.34</u>
Balance, September 30, 1966		<u>\$ 1,222,834.54</u>



SILVERMAQUE MINING LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE 11 MONTHS ENDED SEPTEMBER 30, 1966

Source of Funds

Sale of capital stock \$ 150,000.00

Application of Funds

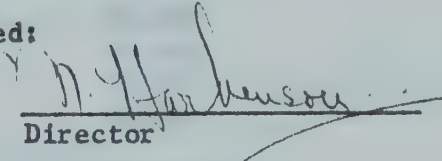
Purchase of machinery	\$ 205.49	
Development expenditures	113,100.78	
Administrative expenditures	<u>1,834.78</u>	<u>115,141.05</u>

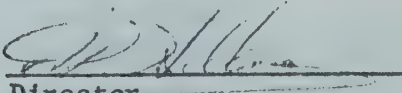
Increase in working capital \$ 34,858.95

Working capital, October 31, 1965	\$ 167,541.83
Working capital, September 30, 1966	<u>202,400.78</u>

Increase in working capital \$ 34,858.95


Approved:

  
Director

  
Director

SILVERMAQUE MINING LIMITED

No changes other than in the ordinary course of business and not exceeding \$ 20,000.00 in aggregate have taken place since September 30, 1966.

  
Director:

  
Director:

October 31, 1966



# ENGINEER'S REPORT

## REPORT ON SILVERMAQUE MINING LIMITED

### ELLIOT LAKE URANIUM PROPERTY

#### INTRODUCTION

Silvermaque Mining's uranium property consisting of 15 claims comprising 600 acres more or less is situated in the Blind River Uranium Camp near the town of Elliot Lake, Ontario. the property is bounded on the East by the former producing Stanleigh and Milliken Mines, on the South the Algom Nordic property, on the West by the former Kamis property now belonging to Rio and on the North by Stanleigh claims. The Stanleigh is now part of Preston Mines and the Milliken and Algom Nordic belong to Rio Algom.

#### PREVIOUS WORK:

Exploration carried out by drilling on the Silvermaque claims in the 1950's and by part of the East boundary being opened up by Stanleigh in the early 1960's provided sufficient information for ore calculations to be made. This work was conducted by J.D. Bateman, Ph.D. and an indicated 2,500,000 tons grading 2.2 lbs. of uranium per ton all on the East part of the property.

#### CURRENT WORK:

A new program was begun during the summer of 1965 when a re-evaluation of the property was carried out under the direction of D.S. Robertson and Associates. From this re-evaluation a program of deep diamond drilling was begun with the object of outlining additional reserves of uraniferous conglomerate which was believed to be underlying the Western and Central sections of the claims. To date 3 holes have now been completed and a fourth is nearing the objective. Results are as follows:



<u>HOLE NO.</u>	<u>STAGE</u>	<u>UPPER REEF</u>	<u>LOWER REEF</u>
65 - 1	completed	<u>1.11 lbs.</u> <u>3.4 ft.</u>	
65 - 1(a) wedge	"	<u>1.01 lbs.</u> <u>13.1 ft.</u>	not intersected
66 - 1	"	<u>1.2 lbs.</u> <u>15.7 ft.</u>	<u>2.12 lbs.</u> <u>5.7 ft.</u>
66 - 1 (a) "	"	<u>1.12 lbs.</u> <u>16.1 ft.</u>	<u>2.01 lbs.</u> <u>6.8 ft.</u>
66 - 3	"	<u>1.01 lbs.</u> <u>15.3 ft.</u>	<u>1.5 lbs.</u> <u>8.2 ft.</u>

These holes are spaced approximately 1,000 feet apart in the central and western part of the claims.

Hole No. 66-2 is currently drilling at a depth of 2,900 feet with the objective being 3,200 feet where the uraniferous conglomerate reefs have been projected as being in place.

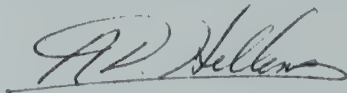
Hole No. 66-4 is now being collared and the position for Hole 66-5 will be located following completion of Hole no. 66 - 2.

#### CONCLUSIONS:

Correlation of results to date indicate that both the upper and lower reefs occur over a large part of the central and western sections of the Silvermaque's property. The intersections of the lower reef have been correlated with the reef already outlined in the Eastern part of the property. A basement high or highs is indicated between the original Eastern deposits and the new deposits now being drilled. The extent of this high or highs is not known and more drilling will be required to detail it's location.

At least 5 more holes totalling 12,000 to 14,000 feet of drilling will be required to outline the reefs on the western and central sections of the property. It is expected that this work will be completed over the next 12 months and will cost in the neighbourhood of \$200,000.00.

November 4th, 1966

  
A.D. Hellens, B.Sc., P.Eng.



CERTIFICATE OF QUALIFICATION

I, A. D. Hellens do hereby certify:

1. I am resident and presently engaged in Professional Practice as a Mining Engineer with offices at Suite 901-159 Bay Street, Toronto 1, Ontario.
2. I am a graduate of Michigan Technological University having attained a degree of Bachelor of Science in Mining Engineering in 1939.
3. My interest in Silvermaque Mining Limited is that I hold a substantial number of shares in common stock of Silvermaque Mining Limited and am President of the Company.
4. This report is based upon:
  - (a) Geological Reports prepared by J.D. Bateman, Ph.D. and D.S. Robertson & Associates,
  - (b) Diamond Drill Logs and Assays from the property
  - (c) Personal examination of diamond drill core and general association with the technical affairs of the company over the past 6 years.



November 4, 1966

A.D. Hellens, M.C., B.Sc., P.Eng.  
Mining Engineer


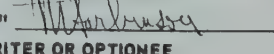


11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A																												
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A																												
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	493,339 shares are held in excrow, which are subject to release with the consent of the Toronto Stock Exchange, the Quebec Securities Commission and the Board of Directors of the Company.																												
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	A. D. Hellens, 159 Bay Street, Toronto, Ont. 386,416* P.H. McCloskey, 15 Kingsway Cres., Toronto, Ont. 23,142* Walwyn, Stodgell & Co. Limited, 7 King Street E., Toronto, Ontario 45,000  *Beneficially owned.																												
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	G. W. Nicholson & Co. Ltd., 67 Richmond St.W., Toronto 574,400 A. D. Hellens, 159 Bay Street, Toronto 1, Ontario 386,417* Doherty, Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario 311,819 Walwyn, Stodgell & Co. Limited, 7 King St. East, Toronto, Ontario 158,107 James Richardson & Sons, Portage Ave. Winnipeg, Man. 152,988 * Beneficially owned, with 386,416 in escrow. The beneficial ownership of the others is not known.																												
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	There are no shareholders whose shareholdings are large enough to materially affect control of the Company. Providing, however, the Company's Board of Directors is able to obtain proxies from the largest shareholders referred to in paragraph 15 or other large shareholders, control would rest with the Board of Directors.																												
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><thead><tr><th>Shares</th><th>Company</th><th>Book Value</th><th>Market Value</th></tr></thead><tbody><tr><td>100,000</td><td>East Dalquier Gold Mines Limited</td><td>\$ 1.00</td><td>\$ -</td></tr><tr><td>100,000</td><td>Cosmos (U.S.) Mining Corporation</td><td>1.00</td><td>-</td></tr><tr><td>\$1500.00</td><td>H.E.P.C. Bonds 5%/83</td><td>1,462.50</td><td>1,308.75</td></tr><tr><td>\$ 500.00</td><td>H.E.P.C. Bonds 4 3/4%/71</td><td>498.51</td><td>462.50</td></tr><tr><td></td><td></td><td>\$1,963.01</td><td>\$1,771.25</td></tr><tr><td></td><td>Term Deposits - Bank of Nova Scotia</td><td></td><td>\$200,000.00</td></tr></tbody></table>	Shares	Company	Book Value	Market Value	100,000	East Dalquier Gold Mines Limited	\$ 1.00	\$ -	100,000	Cosmos (U.S.) Mining Corporation	1.00	-	\$1500.00	H.E.P.C. Bonds 5%/83	1,462.50	1,308.75	\$ 500.00	H.E.P.C. Bonds 4 3/4%/71	498.51	462.50			\$1,963.01	\$1,771.25		Term Deposits - Bank of Nova Scotia		\$200,000.00
Shares	Company	Book Value	Market Value																										
100,000	East Dalquier Gold Mines Limited	\$ 1.00	\$ -																										
100,000	Cosmos (U.S.) Mining Corporation	1.00	-																										
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		\$1,963.01	\$1,771.25																										
	Term Deposits - Bank of Nova Scotia		\$200,000.00																										
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																												
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	In the event that Kerr Addison Mines Limited purchases from the treasury an additional 760,000 shares, exclusive of this current underwriting and option agreement, thereby bringing their total purchases to 1,000,000 shares, and that they do provide senior financing, if it is decided to put the Blind River Uranium property into production, management control could then rest with Kerr Addison Mines Limited.																												
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts, or shares in the course of primary distribution. However, when the underwritten shares are taken up, those shares of the Company will be in primary distribution.																												

# CERTIFICATE OF THE COMPANY

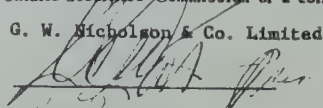
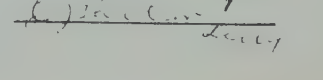
DATED October 31, 1966

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"A.D. Hellens" "President"  CORPORATE SEAL  
"V.M. Harbinson" "Vice-President" 

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

G. W. Nicholson & Co. Limited  
"D.E. Watt"   
"C.J. Parton" 



# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 186.  
FILED, APRIL 27th, 1964.

SILVERMAQUE MINING LIMITED (No Personal Liability)

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1046 dated February 25, 1964.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	1. An underwriting and option agreement through Hector M. Chisholm & Co. Limited, as agents, on 800,000 shares. 2. The acquisition of 14 mineral claims in Jessop Township, Timmins area, Ontario. These claims have been recorded but abstracts of title have not as yet been received.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 4,000,000 Issued 3,445,892  Of the above issued shares 359,000 have been returned to a trustee for the benefit of Silvermaque (see Filing Statement No. 1046, dated February 27, 1964). These shares will comprise a part of the shares that are the subject of the new underwriting and option agreement.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Hector M. Chisholm & Co. Limited acting as agents have agreed to underwrite 400,000 shares at 15 Cents each with options at three months intervals on blocks of 200,000 shares each at 20 Cents and 25 Cents. "Chisholm" is acting on behalf of Hellens Management & Development Company Limited (50%) and Hiltonace Mines Management Limited (50%), in which ratio options will be shared. The effective date will be the date of acceptance of this Amending Filing Statement by the Toronto Stock Exchange.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Hector M. Chisholm & Co. Limited, 82 Richmond Street West, Toronto, Ont. Members of the Toronto Stock Exchange. Hellens Management & Development Company Limited, 159 Bay St., Toronto, Ont., of which A. D. Hellens, 27 Hill Cres., Scarborough, Ont., is the principal shareholder and who is also a director and President of Silvermaque Mining Limited. Hiltonace Mines Management Limited, 100 Adelaide St.W., Toronto, Ontario, of which Samuel Mandel, 5 Fairleigh Cres., Toronto, and Alfred R. Patte, 18 Mill Road, Thornhill, Ontario, are the principal shareholders.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to carry out line cutting, geophysical surveys and, if warranted, diamond drilling on its new property acquisition in Jessop Township. The initial cost of this work without diamond drilling is estimated at \$10,000.00. Also part of the proceeds from the sale of treasury shares will be used to make the cash payment of \$28,000.00 on the above claims. Additional funds will be employed to augment the Company's working capital.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company has purchased 14 claims in Jessop Township, Timmins area, Ontario, for \$28,000 cash and 100,000 treasury shares (90% escrowed) from Mr. Gordon Leliever, Streetsville, Ontario. These claims have been recorded but abstracts of title have not as yet been received.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Hiltonace Mines Management Limited, 100 Adelaide St.W., Toronto, Ontario, will receive \$3,500.00 cash and 10,000 free shares.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There were 742,230 shares held in escrow which are subject to release with the consent of the Toronto Stock Exchange and the Board of Directors of the Company, of which 323,100 shares have subsequently been freed and are the subject matter of part of the underwriting and option agreement referred to in Item 6. Upon acceptance for filing of this Amending Statement an additional 90,000 escrowed shares are to be issued to Mr. Gordon Leliever. Of the above mentioned 742,230 shares held in escrow, 419,130 of these shares are also subject to release upon consent of the Quebec Securities Commission.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts, or shares presently in the course of primary distribution. However, when the underwritten shares are taken up, those shares of the company will be in primary distribution.

DATED April 22, 1964

### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

SILVERMAQUE MINING LIMITED

"A. D. Hellens"

CORPORATE  
SEAL

"V. N. Harbinson"

### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HECTOR M. CHISHOLM & CO. LIMITED

"H. M. Chisholm"



# FINANCIAL STATEMENTS

## SILVERMAQUE MINING LIMITED

### BALANCE SHEET

AS AT MARCH 31, 1964

#### A S S E T S

##### Current

Cash in Banks	\$ 4,438.63	
Deposit	1,961.01	
Prepaid Expenses	665.98	
Accounts Receivable	<u>7,600.65</u>	\$ 14,666.27

Investment in Mining and Oil Companies (approximate quoted market value \$20,000.00)		48,267.68
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Fixed, at cost		
Buildings	15,000.00	
Machinery and Equipment	15,715.90	
Mining Properties	<u>730,458.59</u>	761,174.49

Development and Other Expenditures		1,037,075.92
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Re-organization		<u>2,026.93</u>
		<u>\$1,863,211.29</u>

#### L I A B I L I T I E S

##### Current

Accounts Payable and Accrued Charges		\$ 1,318.06
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##### Shareholders' Equity

##### Capital Stock:

Authorized: 4,000,000 shares, par value \$1.00 each  
Issued and fully paid

	<u>Par Value</u>	<u>Discount</u>	<u>Net</u>
3,445,892	\$3,445,892.00	\$1,363,677.18	\$2,082,214.82

Deficit as at October 31, 1963	<u>220,321.59</u>	<u>1,861.893.23</u>
		<u>\$1,863,211.29</u>

Accepted:

  
Director

  
Director

Toronto, Ontario  
April 22, 1964



SILVERMAQUE MINING LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FEBRUARY 1, 1964 TO MARCH 31, 1964

Source of Funds

Received from Smelters	\$4,471.87	
Received from Sale of Equipment	3,787.00	
Reduction in Accounts Receivable	1,121.19	
Reduction in Bank Account	<u>78.39</u>	<u>\$9,458.45</u>

Application of Funds

Reduction in Accounts Payable		\$4,289.60	
Increase in Prepaid Expenses		119.42	
Development Expenditures -			
Consulting and Engineer's Fees			
and Expenses	\$ 750.00		
Fire Insurance	258.58		
Hydro Electric Power	498.35		
Licenses and Taxes	315.75		
Supplies	242.22		
Telephone	54.65		
Wages	1,114.76		
Workmen's Compensation	<u>43.36</u>	3,277.67	
Administrative Expenditures -			
Accounting, Stenographic and			
Head Office Services	500.00		
Interest and Bank Charges	33.34		
Office Expenses	214.23		
Printing and Stationery	74.31		
Shareholders' Meeting Expenses			
and Information	501.69		
Sundry	7.00		
Taxes and Licenses	110.00		
Telephone	31.19		
Toronto Stock Exchange	<u>300.00</u>	<u>1,771.76</u>	<u>\$9,458.45</u>

Director

Director

Toronto, Ontario  
April 22, 1964



## ENGINEER'S REPORT

Note - The following are excerpts from a report by G.P. Thoday, P.Eng., dated April 22nd, 1964, on the mining claims located in Jessop Township, Porcupine Mining Division, Province of Ontario. A complete copy of this report is on file at the Toronto Stock Exchange.

### CONCLUSIONS & RECOMMENDATIONS

Silvermaque Mining Company Limited hold a property located in the Southwestern part of Jessop Township, about 10 miles to the South of the Texas Gulf Sulphur base metal deposit.

The property is almost entirely drift covered.

The property is located along a magnetic low.

The contact between the rhyolite and andesite is indicated as being present on the property.

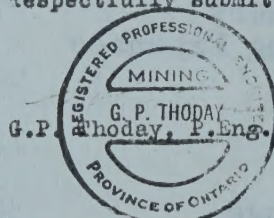
It is recommended that a geophysical program consisting of a magnetic and electromagnetic survey be carried out over the property. In conjunction with this work, surface prospecting and geological mapping should also be conducted.

Based upon the results of the preliminary phase of exploration, a diamond drilling program should be conducted.

The estimated cost of the preliminary program consisting of Linecutting, Magnetometer and Electromagnetic survey is \$10,000.00.

Respectfully submitted,

April 1964



### C E R T I F I C A T E

I, G.P. Thoday, of the Town of Haileybury, in the Province of Ontario, do hereby certify that:

1. I am a Professional Engineer in mining with business address at Haileybury, Ontario.
2. I attended the University of Saskatchewan and have been practising my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario, a member of the American Institute of Mining and Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly nor do I anticipate any interest either directly or indirectly in the property or securities of Silvermaque Mining Limited.
5. My report is based on geological information from various government publications and maps of the area and a visit to the area on April 20th, 1964.

Toronto, Ontario  
April 22, 1964.

